



December 8, 2021

## **Mustang Survival Announces Acquisition of the Government & Commercial Marine Business of Stearns®**

Lafayette, CA – Mustang Survival®, the North American brand known for innovative solutions for the most demanding marine environments, is excited to announce the acquisition of the Government & Commercial Marine business of Stearns®. The deal deepens Mustang Survival’s product offering for those that live beyond land to protect our freedoms, and those that work on the water to put food on the table for their loved ones.

The products will be amalgamed into the Mustang Survival Branded assortments of Life Jackets, Personal Flotation Devices & Life Saving Appliances. Complementing Mustang Survival’s already rich and high-quality offerings in these segments, the depth and breadth provided by merging the Stearns® products establishes Mustang Survival as the dominant trusted industry leader in commercial marine performance products.

Commenting on the announcement, Mustang Survival President, Jason Leggatt, highlights the importance of the Brand’s continued commitment to its Government & Professional consumers. “Mustang Survival exists to deliver confidence and the ultimate experience on the water for those that work, serve, or for recreation. We are obsessed with protecting and enhancing the performance of Government and Professional consumers because they use the products constantly and prove the durability



photo: Corey Craig

and excellence of a great product solution. These markets are truly where steel sharpens the steel. In addition to the obvious growth this provides for us in core markets, the deal is extra exciting because many of the products acquired will be made onshore in our owned North American manufacturing sites”.

### **MUSTANG SURVIVAL CORP.**

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Mustang Survival's CEO, Andrew Branagh, who oversees the Wing Group including Mustang Survival and her sister companies, has been expanding the Wing Group's power and presence with acquisitions aligned to its values and mission.

"The Wing Group is deeply embedded with top-tier Government and Professional users across the family of companies. Stearns® represented an incredible opportunity for Mustang Survival to be increasingly relevant to this strategic and valued customer base of ours. I am incredibly proud of how everyone in our company continues to demonstrate the entrepreneurial spirit of a little company, while we have grown immensely during the last 8 years".

Mustang Survival is currently working to transition the acquired product lines into its operations and will work with customers and suppliers to develop a smooth business transition. The acquired product lines and intellectual property will be branded Mustang Survival going forward and will be showcased and sold via Mustang Survival's valued reseller partners, the Mustang Survival website, and all customer service will be handled by Mustang Survival teams.

### **About Mustang Survival**

Established in 1967 by Irv Davies, the inventor of the world's first Floater™ Coat, Mustang Survival has been designing and manufacturing lifesaving solutions for more than 50 years. Through constant innovation and inspired technical solutions, Mustang Survival strives to bolster performance, encourage exploration and inspire adventure in the marine environment. We are committed to the protection and enhancement of those who push themselves to extremes whether for work, duty, or to escape the daily grind. Headquartered in Burnaby, BC, Canada, Mustang Survival has more than 250 associates across the US and Canada. For more information, please visit [www.mustangsurvival.com](http://www.mustangsurvival.com).

### **About The Wing Group**

The Wing Group is the world leader in inflatable boats, life rafts, flotation, dry suits and other tactical and survival solutions for recreational, commercial and military customers.

Built on 200 years of combined experience, The Wing Group and its companies (Wing Inflatables, Henshaw Inflatables, Patten Company, FabTek Industries, and Mustang Survival) have developed an unparalleled reputation for highly technical, high quality customer solutions - whether it's a private yacht deploying an expeditionary craft, a fighter jet pilot requiring an aviation life raft, a rescue swimmer requiring protection in arctic conditions or a special forces unit depending on high performing combat rubber raiding craft.

The Wing Group delivers confidence to the world's most demanding marine and aviation users through innovative and high-quality technical solutions – on, over and under the water.

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